



New York Mortgage Trust Declares Second Quarter 2009 Common Stock Dividend Of \$0.23 Per Share

Jun 15, 2009

NEW YORK, June 15 /PRNewswire-FirstCall/ -- New York Mortgage Trust, Inc. (the "Company") (Nasdaq: NYMT) announced today that its Board of Directors declared on June 14, 2009 a cash dividend of \$0.23 per share on shares of its common stock for the quarter ended June 30, 2009. The dividend is payable on July 27, 2009 to common stockholders of record as of June 26, 2009.

In addition, the Board of Directors declared a dividend of \$0.575 per share on shares of its Series A Preferred Stock for the 2009 second quarter in accordance with the terms of the Series A Preferred Stock. The dividend will be payable on July 31, 2009 to stockholders of record on June 30, 2009.

About New York Mortgage Trust

New York Mortgage Trust, Inc. is a self-advised real estate investment trust (REIT) that invests primarily in real estate-related assets, including mortgage-backed securities ("RMBS") issued by Fannie Mae or Freddie Mac (each an "Agency") and high credit quality residential adjustable rate mortgage ("ARM") loans, and to a lesser extent, in certain alternative real-estate related and financial assets. As a REIT, the Company is not subject to federal income tax, provided that it distributes at least 90% of its REIT income to stockholders.

Certain statements contained in this press release may be deemed to be forward-looking statements that predict or describe future events or trends. The matters described in these forward-looking statements are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond the Company's control. The Company faces many risks that could cause its actual performance to differ materially from the results predicted by its forward-looking statements, including, without limitation, changes in business conditions and the general economy, a rise in interest rates or an unfavorable change in prepayment rates may cause a decline in the market value of the Company's assets, borrowings to finance the purchase of assets may not be available on favorable terms, the failure to identify suitable alternative assets under the Company's alternative investment strategy, the failure to maintain the Company's qualification as a REIT for federal tax purposes or its exemption from the Investment Company Act of 1940, failure to effectively manage the risks associated with investing in mortgage loans, including changes in loan delinquencies and increasing prepayment rates, and a failure to effectively implement and manage the Company's hedging strategy. The reports that the Company files with the Securities and Exchange Commission contain a more detailed description of these and many other risks to which the Company is subject. Because of those risks, the Company's actual results, performance or achievements may differ materially from the results, performance or achievements contemplated by its forward-looking statements. The information set forth in this news release represents management's current expectations and intentions. The Company assumes no responsibility to issue updates to the forward-looking matters discussed in this press release.

SOURCE New York Mortgage Trust, Inc.

CONTACT:

Steven R. Mumma,
CEO, President, Chief Financial Officer of
New York Mortgage Trust, Inc.,
+1-212-792-0107,
smumma@nymtrust.com; or at
Financial Relations Board,

Joe Calabrese (General),
+1-212-827-3772, or

Scott Eckstein (Analysts),

+1-212-827-3776/
(NYMT)