



# New York Mortgage Trust 2006 Fourth Quarter And Year End Conference Call Scheduled For Friday, March 16, 2007

Feb 22, 2007

New York Mortgage Trust Announces Tax Treatment of Dividends Paid in 2006  
NEW YORK, Feb. 22 /PRNewswire-FirstCall/ -- New York Mortgage Trust, Inc. (NYSE: NTR) announced today the tax treatment of the dividends paid in 2006 on its common stock.

During 2006, taxable dividends for New York Mortgage Trust's common stock were \$0.63 per share. The Company's common stock is currently listed under the CUSIP #649604-10-5 and trades under the NYSE ticker symbol NTR. For tax reporting purposes, the 2006 taxable dividend will be classified as follows: \$0.02401 as ordinary income and \$0.60599 as a return of capital. The following table contains this information on a quarterly basis.

Declaration Date	Record Date	Payment Date	Cash Distribution per share	Short-term Capital Gain	Taxable Ordinary Dividend	Return of Capital
09/18/06	10/06/06	10/26/06	\$0.14000		\$0.00000	\$0.14000
06/15/06	07/06/06	07/26/06	\$0.14000	\$0.02401	\$0.02401	\$0.11599
03/06/06	04/06/06	04/26/06	\$0.14000		\$0.00000	\$0.14000
12/09/05	01/06/06	01/26/06	\$0.21000		\$0.00000	\$0.21000
Total 2006 Cash Distribution			\$0.63000	\$0.02401	\$0.02401	\$0.60599

About New York Mortgage Trust

New York Mortgage Trust, Inc., a real estate investment trust (REIT), is engaged in the origination of and investment in residential mortgage loans throughout the United States. Currently, the Company, through its wholly owned taxable REIT subsidiary, The New York Mortgage Company, LLC ("NYMC"), originates a broad spectrum of residential loan products with a focus on high credit quality, or prime, loans. In addition to prime loans, NYMC also originates jumbo loans, alternative-A loans, sub-prime loans and home equity or second mortgage loans through its retail and wholesale origination branch network. In February 2007, the Company announced that it had entered into definitive agreements to sell its origination business. The Company's REIT portfolio is comprised of securitized, high credit quality, adjustable and hybrid ARM loans. As a REIT, the Company is not subject to federal income tax provided that it distributes at least 90% of its REIT taxable income to its stockholders.

For more information about New York Mortgage Trust please visit <http://www.nymtrust.com>.

This news release contains forward-looking statements that predict or describe future events or trends. The matters described in these forward- looking statements are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond the Company's control. The Company faces many risks that could cause its actual performance to differ materially from the results predicted by its forward-looking statements, including, without limitation, the possibilities that a rise in interest rates may cause a decline in the market value of the Company's assets, a decrease in the demand for mortgage loans may have a negative effect on the Company's volume of closed loan originations, prepayment rates may change, borrowings to finance the purchase of assets may not be available on favorable terms, the Company may not be able to maintain its qualification as a REIT for federal tax purposes, the Company may experience the risks associated with investing in real estate, including changes in business conditions and the general economy, and the Company's hedging strategies may not be effective. The reports that the Company files with the Securities and Exchange Commission contain a fuller description of these and many other risks to which the Company is subject. Because of those risks, the Company's actual results, performance or achievements may differ materially from the results, performance or achievements contemplated by its forward-looking statements. The information set forth in this news release represents management's current expectations and intentions. The Company assumes no responsibility to issue updates to the forward-looking matters discussed in this news release.

SOURCE New York Mortgage Trust, Inc.

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(NTR)

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