



New York Mortgage Trust Declares Third Quarter 2005 Common Stock Dividend

Sep 26, 2005

New York Mortgage Trust Declares Third Quarter 2005 Common Stock DividendNEW YORK, Sept. 26 /PRNewswire-FirstCall/ -- New York Mortgage Trust, Inc. (NYSE: NTR), announced today that its Board of Directors has declared a cash dividend of \$0.21 per share on shares of its common stock for the quarter ended September 30, 2005. The dividend is payable on October 26, 2005, to shareholders of record as of October 6, 2005.

"Our third quarter dividend is reflective of an unanticipated increase in premium amortization expenses due to an acceleration of prepayments in our purchased mortgage-backed securities (MBS) portfolio and to a lesser extent to a narrowing of net interest margins caused by rising financing costs," said Steven Schnall, Chairman, Co-Chief Executive Officer and President of New York Mortgage Trust. "It is important to note that as our portfolio continues to evolve from our initial purchased MBS portfolio to a self-originated loan portfolio we anticipate a significant decrease in premium amortization expenses as a result of both the lower costs and slower prepayment speeds associated with our self-originated loans."

The third quarter dividend represents the distribution of the estimated net income of NYMT, exclusive of any net income earned by its taxable REIT subsidiary, The New York Mortgage Company, LLC ("NYMC"), for the third quarter of 2005.

About New York Mortgage Trust

New York Mortgage Trust, Inc. (NYMT) is a real estate investment trust (REIT) focused on owning and managing a leveraged portfolio of residential mortgage securities and a mortgage origination business. The mortgage securities portfolio is comprised largely of securities backed by prime adjustable-rate and hybrid mortgage loans, many of which over time will be originated by NYMT's wholly owned mortgage origination taxable REIT subsidiary. The ability to build a portion of its loan portfolio from loans internally originated is a cornerstone of NYMT's strategy.

This news release contains forward-looking statements that predict or describe future events or trends. The matters described in these forward-looking statements are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond the Company's control. The Company faces many risks that could cause its actual performance to differ materially from the results predicted by its forward-looking statements, including, without limitation, the possibilities that a rise in interest rates may cause a decline in the market value of the Company's assets, a decrease in the demand for mortgage loans may have a negative effect on the Company's volume of closed loan originations, prepayment rates may change, borrowings to finance the purchase of assets may not be available on favorable terms, the Company may not be able to maintain its qualification as a REIT for federal tax purposes, the Company may experience the risks associated with investing in real estate, including changes in business conditions and the general economy, and the Company's hedging strategies may not be effective. The reports that the Company files with the Securities and Exchange Commission contain a fuller description of these and many other risks to which the Company is subject. Because of those risks, the Company's actual results, performance or achievements may differ materially from the results, performance or achievements contemplated by its forward-looking statements. The information set forth in this news release represents management's current expectations and intentions. The Company assumes no responsibility to issue updates to the forward-looking matters discussed in this news release.

SOURCE New York Mortgage Trust, Inc.

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(NTR)

New York Mortgage Trust 2005 Third Quarter Conference Call Scheduled for Thursday, November 10, 2005 NEW YORK, Oct. 26 /PRNewswire-FirstCall/ -- New York Mortgage Trust, Inc. (NYSE: NTR) is scheduled to report financial results for the third quarter ended September 30, 2005 after the close of market on Wednesday, November 9, 2005. On Thursday, November 10, 2005 at 10:00 a.m. Eastern, New York Mortgage Trust's executive management will host a conference call and audio webcast highlighting the Company's second quarter financial results. The conference call dial-in number is 303-262-2140.

A live audio webcast of the conference call can be accessed via the Internet, on a listen-only basis, at <http://www.earnings.com> or at the Investor Relations section of the Company's website at <http://www.nymtrust.com> . Please allow extra time, prior to the call, to visit the site and download the necessary software to listen to the Internet broadcast. The online archive of the webcast will be available for approximately 90 days.

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NEW YORK, Oct 27, 2005 /PRNewswire-FirstCall via COMTEX News Network/ -- New York Mortgage Trust, Inc. (NYSE: NTR) announced today that the Company is scheduled to present at the 2005 Ryan Beck Financial Institutions Investor Conference on Wednesday, November 2, 2005. Providing an overview of Company events will be Steven Schnall, Chairman, Co-Chief Executive Officer and President, David Akre, Vice Chairman and Co-Chief Executive Officer, and Michael Wirth, Chief Financial Officer.

The investor presentation is scheduled for 10:15 am ET on Wednesday, November 2, 2005 at Grand Hyatt New York, Park Avenue at Grand Central, and will be available to interested parties via a live audio webcast. A link to the webcast can be found in the Investor section of the Company's website at <http://www.nymtrust.com> and at <http://www.vcall.com/CEPage.asp?ID=96250>. Please allow extra time to visit the site and download the necessary software to listen to the Internet broadcast. A replay of the presentation will be archived for 30 days.

