



New York Mortgage Trust Annual Meeting of Stockholders Scheduled for May 31, 2005

Mar 31, 2005

New York Mortgage Trust Annual Meeting of Stockholders Scheduled for May 31, 2005
NEW YORK, March 31 /PRNewswire-FirstCall/ -- New York Mortgage Trust, Inc. (NYSE: NTR), will be holding its annual meeting of stockholders on Tuesday, May 31, 2005 at 10:00 a.m. Eastern. The meeting will be held at The Warwick New York Hotel, 65 West 54th Street, New York, NY 10019.

The Company's Board of Directors established April 15, 2005 as the record date for voting by shareholders at the Annual Meeting. Shareholders of record as of the record date will be entitled to receive notification of and to vote at the Annual Meeting.

About New York Mortgage Trust

New York Mortgage Trust, Inc. (NYMT) is a real estate investment trust (REIT) focused on owning and managing a leveraged portfolio of residential mortgage securities and a mortgage origination business. The mortgage securities portfolio is comprised largely of securities backed by prime adjustable-rate and hybrid mortgage loans, many of which over time will be originated by NYMT's wholly owned mortgage origination taxable REIT subsidiary. The ability to build a portion of its loan portfolio from loans internally originated is a cornerstone of NYMT's strategy.

This news release contains forward-looking statements that predict or describe future events or trends. The matters described in these forward-looking statements are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond the Company's control. The Company faces many risks that could cause its actual performance to differ materially from the results predicted by its forward-looking statements, including, without limitation, the possibilities that a rise in interest rates may cause a decline in the market value of the Company's assets, a decrease in the demand for mortgage loans may have a negative effect on the Company's volume of closed loan originations, prepayment rates may change, borrowings to finance the purchase of assets may not be available on favorable terms, the Company may not be able to maintain its qualification as a REIT for federal tax purposes, the Company may experience the risks associated with investing in real estate, including changes in business conditions and the general economy, and the Company's hedging strategies may not be effective. The reports that the Company files with the Securities and Exchange Commission contain a fuller description of these and many other risks to which the Company is subject. Because of those risks, the Company's actual results, performance or achievements may differ materially from the results, performance or achievements contemplated by its forward-looking statements. The information set forth in this news release represents management's current expectations and intentions. The Company assumes no responsibility to issue updates to the forward-looking matters discussed in this news release.

SOURCE New York Mortgage Trust, Inc.

/CONTACT: Michael I. Wirth, Chief Financial Officer, New York Mortgage Trust, Inc., +1-212-634-2342, mwirth@nymtrust.com; Joe Calabrese (General), +1-212-827-3772, or Julie Tu (Analysts) +1-212-827-3776, both of Financial Relations Board, for New York Mortgage Trust, Inc./
(NTR)

#BBD0E0 »